

Action: Approved

RESOLUTION #1

TITLE: To Ratify Bishop and Council Actions Regarding 2004 Budget

PROPOSED BY: The Bishop And Council

REPRESENTATIVE AT CONVENTION: Don Sproles, Treasurer

WHEREAS, by its action the Twentieth Annual Convention of The Diocese of East Tennessee convened in Johnson City on Saturday, February 7, 2004 and approved a budget for The Diocese; and

WHEREAS, in the wisdom of the Bishop and Council, certain items of the Budget were exceeded but the total expenditures were less than the budgeted total; and

WHEREAS, by Canon 2, Sec. 2 (a), it is necessary for the Convention to approve budgets; and

WHEREAS, the budget as approved in its February 2004 Convention was \$1,553,521.00; and

WHEREAS, the actual disbursements were \$1,510,620.33; and

WHEREAS, the Treasurer's Financial Statements reflect all detailed records of disbursements over and under the budget recited herein by reference, reflect the best judgment and good offices of the Bishop and Council and Treasurer in performing under said budget;

NOW THEREFORE BE IT RESOLVED, that all of the acts and actions of the Bishop and Council in authorizing disbursements in excess of line items in the 2004 budget as approved by their various actions during 2004, be and are hereby ratified by this Convention as authorized and approved.